



Announcement

modification of a loan agreement

As published previously Graphisoft Park SE's subsidiary, Graphisoft Park Kft. executed a loan agreement with Erste Bank Hungary Zrt. on December 28, 2015 for a 16.5 million EUR credit facility with 10 years maturity to finance the ongoing development in the Park's core area of 8,000 m² new office space and a three level underground parking facility for 300 vehicles (see the latest quarterly report for details). In accordance with the loan agreement Erste Bank made available a 4 billion HUF credit facility within Pillar I of the second phase of the National Bank of Hungary's Funding for Growth Scheme and another 5 million EUR market rate credit facility to Graphisoft Park (16.5 million EUR maximum altogether). The loan agreement was complemented by auxiliary agreements to cover exchange and interest rate risks (cross currency interest rate swap (CCRIS) for the HUF based loan and interest rate swap (IRS) for the EUR based loan).

With regards to the changes made in the Funding for Growth Scheme, the loan agreement was modified on December 29, 2016 as follows:

- **The deadline for drawing the funds from the 4 billion HUF credit facility made available within Pillar I of the second phase of the Funding for Growth Scheme was extended through June 30, 2017.**
- **Erste Bank shall provide a 3 million EUR credit facility within Pillar II of the third phase of the Funding for Growth Scheme, and consequently the market rate credit facility was cancelled.**

Budapest, December 29, 2016

Graphisoft Park SE